

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number
2019-2020-03 on (date) 04/23/2020 for the following specified purpose:

Provide capital for major capital expenditures _____

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.

Date can not be more than 10 years after establishment.

Review Year: 2025

Capital Reserve
(Fund)

Umatilla County Special Library District
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2020 - 21						
Actual		Adopted Budget Year 2019 - 20		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body				
Second Preceding Year 2017 -18	First Preceding Year 2018 -19									
1			1	RESOURCES			1			
2	47,299	47,299	2	Cash on hand * (cash basis), or	47,299	47,299	47,299	2		
3			3	Working Capital (accrual basis)				3		
4			4	Previously levied taxes estimated to be received				4		
5			5	Interest				5		
6			6	Transferred IN, from other funds				6		
7			7					7		
8			8					8		
9			9					9		
10	47,299	47,299	10	Total Resources, except taxes to be levied	47,299	47,299	47,299	10		
11			11	Taxes estimated to be received				11		
12			12	Taxes collected in year levied				12		
13	47,299	47,299	13	TOTAL RESOURCES	47,299	47,299	47,299	13		
14			14	REQUIREMENTS **				14		
15			15	Org. Unit or Prog. & Activity	Object Classification	Detail		15		
16	0	0	16	Administrative				16		
17			17		Capital Outlay	Replacement Vehicle for Take-Off Program	40,000	40,000	40,000	17
18			18		RFE	Reserve for Future Expenditure	7,299	7,299	7,299	18
19	0	0	19		Reserved	Capital Expenditures	0	0	0	19
20			20							20
21			21							21
25			22							25
26			23							26
27			24							27
28			25							28
29	47,299	47,299	26	Ending balance (prior years)						29
30			27	UNAPPROPRIATED ENDING FUND BALANCE			0	0	0	30
31	47,299	47,299	28	TOTAL REQUIREMENTS			47,299	47,299	47,299	31

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year