

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number 1516-17 on (date) June 16, 2016 for the following specified purpose:

Provide capital for major capital expenditures

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.

Date can not be more than 10 years after establishment.

Review Year: FY2019-2020

Capital Reserve
(Fund)

Umatilla County Special Library District
(Name of Municipal Corporation)

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2019 - 20					
Actual		Adopted Budget Year 2018 - 19		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body			
Second Preceding Year 2016 - 17	First Preceding Year 2017 - 18								
1			1	RESOURCES			1		
2	47,299	47,299	2	Cash on hand * (cash basis), or	47,299	47,299	47,299	2	
3			3	Working Capital (accrual basis)				3	
4			4	Previously levied taxes estimated to be received				4	
5			5	Interest				5	
6			6	Transferred IN, from other funds				6	
7			7					7	
8			8					8	
9			9					9	
10	47,299	47,299	10	Total Resources, except taxes to be levied	47,299	47,299	47,299	10	
11		0	11	Taxes estimated to be received	0	0	0	11	
12			12	Taxes collected in year levied				12	
13	47,299	47,299	13	TOTAL RESOURCES	47,299	47,299	47,299	13	
14			14	REQUIREMENTS **				14	
15			15	Org. Unit or Prog. & Activity	Object Classification	Detail		15	
16			16		Reserved	Capital Improvements	47,299	47,299	47,299
17			17						
18			18						
19			19						
20			20						
21			21						
22			22						
23			23						
24			24						
25			25						
26			26						
27			27						
28			28						
29			29	Ending balance (prior years)					
30		0	30	UNAPPROPRIATED ENDING FUND BALANCE			0	0	0
31	0	0	31	TOTAL REQUIREMENTS			47,299	47,299	47,299

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year